

MINUTES

DATE: **02/21/2018**

TIME: **6:30 PM**

LOCATION: **DALLAS GUN CLUB**

MEETING CALLED BY	Board of Directors
TYPE OF MEETING	Board of Directors Meeting
NOTE TAKER	Donna Haster, Association Manager
BOARD MEMBERS PRESENT	Lee Simmons, Dan Gray, Bobby Finken, Ed White, and Bob Armstrong
BOARD MEMBERS ABSENT	None

Lee Simmons Called the Meeting to Order at 6:30 p.m.

Agenda topic: **Approve minutes from the 1/10/18 meeting**

MOTION MADE BY: DAN GRAY

MOTION 2ND BY: BOB ARMSTRONG

MOTION		
	Result of vote on motion: APPROVED	
DISCUSSION	Board reviewed the Annual Meeting Notice and inserts to be included in the Annual Meeting Notice	
	Mailing.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

Agenda topic: **Landscape Repairs at Samuel/Hood Island**

MOTION MADE BY

MOTION 2ND BY

MOTION	Tabled to research additional proposals and obtain copy of police report for insurance purposes.	
	Result of vote on motion:	
DISCUSSION		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Request bid from Land Care & Greener Pastures	Donna Haster	
Obtain police report to obtain insurance information to file a claim	Donna Haster	

Agenda topic: **Irrigation Controller Replacements**

MOTION MADE BY: BOBBY FINKEN

MOTION 2ND BY: BOB ARMSTRONG

MOTION	To approve Green Meadows proposals to replace 5 irrigation controllers for \$1,943.09.	
Result of vote on motion: Approved 5/0		
DISCUSSION		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

Agenda topic: **Lake Wall Repairs**

MOTION MADE BY: BOBBY FINKEN

MOTION 2ND BY: ED WHITE

MOTION	To approve Glenn Moore to inspect the lake walls and repair as needed with costs not to exceed \$25,000.	
Result of vote on motion: Approved 5/0		
DISCUSSION		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Research earthquake insurance for the lake wall	Donna Haster	

Agenda topic: **Opening New Bank Account**

MOTION MADE BY

MOTION 2ND BY

MOTION		
Result of vote on motion:		
DISCUSSION	Board discussed opening another bank account to ensure association funds are FDIC insured and to secure a higher interest rate. Lee Simmons provided examples of current bank rates ranging from 1.2% to 1.5%.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Research bank rates and present investment options to Board for consideration	Donna Haster	

Agenda topic: **2017 Audit & Tax Preparation Proposals**

MOTION MADE BY

MOTION 2ND BY

MOTION	Tabled for management to revise Bid Summary	
Result of vote on motion:		
DISCUSSION		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Send updated Bid Summary to Board for approval	Donna Haster	

Agenda topic: **Adjournment**

MOTION MADE BY

MOTION 2ND BY

MOTION		
Result of vote on motion:		
DISCUSSION	The meeting adjourned into Executive Session at 7:53 p.m.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

Agenda topic: **Executive Session**

MOTION MADE BY: **BOBBY FINKEN**

MOTION 2ND BY: **BOB ARMSTRONG**

MOTION	To proceed to foreclosure for unpaid assessments on account #00400000829	
Result of vote on motion: Approved 3/1/1		
DISCUSSION	Board reviewed the collection status on delinquent accounts.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

Agenda topic: **Adjournment**

MOTION MADE BY

MOTION 2ND BY

MOTION		
Result of vote on motion:		
DISCUSSION	Executive Session meeting adjourned at 8:30 p.m.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Next Board of Directors Meeting – April 18, 2018 at Ole’s Tex Mex		