

Lake of Coppell Owners Association, Inc.
Board of Directors Meeting Minutes
May 16, 2018

Board Members Present:

Lee Simmons, Ed White, Dan Gray and Bob Armstrong

Owners Present:

None

Also Present:

Donna Haster, CMA Association Manager

CALL TO ORDER

A quorum having been established, Lee Simmons called the meeting to order at 6:37 P.M.

APPROVAL OF MINUTES

Dan Gray motioned to approve the April 18, 2018 meeting minutes as presented. Ed White seconded the motion; the motion passed unanimously.

NEW BUSINESS

Insurance Renewal – Dan Gray motioned to approve Scarbrough, Medlin & Associates insurance renewal proposal for the policy period 6/1/18-5/31/19. Ed White seconded the motion; the motion passed unanimously

Ed White motioned to shop insurance coverage with other agencies and investigate cancellation penalties and cost under the current policy. Lee Simmons seconded the motion; the motion passed unanimously.

Monument Sign Letter Painting – Dan Gray motioned to approve Glenn Moore's proposal to paint the monument entry letters as itemized on the proposal. Ed Gray seconded the motion; the motion passed unanimously.

Gardenia Landscape Replacement – Management to request three proposals from Greener Pastures to replace the Gardenias on the Parkway bridge, including Knock Out Roses for approval and planting asap.

Landscape Bed Upgrades – Board discussed desire to upgrade the entrance beds beginning in the Fall.

CMA Management Addendum Pricing – Board declined to accept CMA's proposed Addendum pricing increases and will only reconsider entire contract as a whole.

ADJOURNED TO EXECUTIVE SESSION AT 7:41 PM

RECONVENED TO OPEN SESSION AT 8:00 PM - SUMMARY OF EXECUTIVE SESSION

Collections – The Board reviewed collection status on delinquent accounts.

ADJOURNMENT

The meeting adjourned at 8:10 P.M.

APPROVED AT THE MEETING OF: